

Cost-Saving Insurance for Large Employers

OptiMed Minimum Essential Coverage (MEC) is an employer sponsored, self-funded plan that satisfies the specific portion of the PPACA pertaining to avoiding penalties for failure to provide coverage to full-time employees of large employers. Offering MEC to employees who work 30 or more hours per week eliminates the “strong penalty” which is set at \$2,320 per employee, minus 30 waivers. A company of 100 fulltime employees faces:

$\$2,320 \times (100-30) = \$162,400$ in penalties

MEC coverage costs: $\$600 \times 100$ lives = $\$60,000$ in annual premiums

Savings = $\$102,400$ *



NOTE: The savings are enhanced when you consider:

- Penalties are paid after taxes, while healthcare premiums are tax deductible.
- Plus 100% refund of unused claim reserve!

MEC Features

Include but are not limited to:

- Routine physical exams
- Annual Well-Woman exam
- Annual routine mammogram (age 40+)
- Routine bone density test (age 60+)
- Well Baby Exam and Well Child Exam
- Routine immunizations
- Routine hearing screening (newborn)
- Influenza/Pneumococcal vaccine
- All FDA-approved women’s contraception methods
- Routine colonoscopy (age 50+)
- Routine vision screening (for children)
- Unlimited telephonic doctor consultations



MEC also includes access to a national PPO network, COBRA administration, as well as optional aggregate stop loss which limits claims to a specific amount. No one is disqualified due to pre-existing conditions. The coverage provides a PPACA summary, administrative and financial data related to compliance.

Enhance MEC

Pair with **Limited Medical** to add:

- Emergency Room services
- Primary Care office visits
- Imaging (CT, PET scan, MRI)
- Laboratory outpatient and professional services
- Prescription Drugs
- Hospital Confinement

* Consult with your OptiMed rep regarding estimated savings, actual savings, and the ACA penalty.