

## Cost-Saving Insurance for Large Employers

OptiMed Minimum Essential Coverage (MEC) is an employer sponsored, self-funded plan that satisfies the specific portion of the PPACA pertaining to penalties on employers with over 50 full-time employees that do not provide health insurance. Offering MEC to employees who work 30 or more hours per week eliminates the “strong penalty” which is set at \$2,570 per all eligible fulltime employee, minus the first 30. A company of 100 fulltime employees faces:

$\$2,570 \times (100 - 30) = \$179,900$  in penalties

MEC coverage costs:  $\$600 \times 100$  lives =  $\$60,000$  in annual premiums

Savings =  $\$119,900$  \*

■ **NOTE:** The savings are enhanced when you consider:

- Penalties are paid after taxes, while healthcare premiums are tax deductible.
- Plus 100% refund of unused claim reserve!

\* Consult with your OptiMed rep regarding estimated and actual savings, and the ACA penalty.



### MEC Features

Preventive benefits including but not limited to:

- Routine physical exams
- Annual Well-Woman exam
- Annual routine mammogram (age 40+)
- Routine bone density test (age 60+)
- Well Baby Exam and Well Child Exams
- Routine immunizations
- Routine hearing screening (newborn)
- Influenza/Pneumococcal vaccine
- All FDA-approved women’s contraception methods
- Routine colonoscopy (age 50+)
- Routine vision screening (for children)
- Unlimited telephonic doctor consultations

**MEC also includes** access to a national PPO network, COBRA administration, as well as optional aggregate stop loss which limits claims to a specific amount. No one is disqualified due to pre-existing conditions. A written Actuarial Certification that this program complies with certain ACA Requirements is also provided.

### MEC Edge

Preventive benefits plus:

- Primary Care Doctor Visits (3/year, \$20 copay)
- Specialists Office Visits (3/year, \$50 copay)
- Urgent Care (3/year, \$50 copay)
- Diagnostic X-ray and Lab (5/year, \$50 copay)
- CT Scan/MRI (outpatient only, max 1 CT scan or MRI per plan year, \$200 copay)

### Enhance (E-MEC)

Pair with **Limited Medical** to add:

- Emergency Room services
- Minor Surgery Coverage
- Intensive Care Unit Coverage
- Substance Abuse Coverage
- Prescription Drugs
- Hospital Confinement